Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #334 APRIL 12, 2010

Provincial Summary

The April 12, 2010 sale of Crown petroleum and natural gas dispositions generated $190,106,712.46, an average of $1,629.35/hectare ($659.38/acre). This compares to $39,482,170.59, an average of $410.59/hectare ($166.16/acre) received at the last sale held on February 8, 2010. The summary of results of the April 12, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	27	67,138.02		26	66,231.52	$142,450,274.83	2,150.79
Leases	348	60,427.51		286	50,444.67	$47,656,437.63	944.73
Total	375	127,565.53		312	116,676.19	$190,106,712.46	1,629.35

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent $82,595,342.76 to acquire 22 lease parcels and 7 exploration licences.

The top price paid for a single lease was $3,952,320.58 paid by Windfall Resources Ltd. for a 647.50 hectare (1,600.00 acre) parcel situated partially within the Avon Hill Viking Sand (Oil) Pool, 6 kilometres northeast of Kindersley.

Top price paid for a single licence was $23,504,321.96 paid by Scott Land & Lease Ltd. for a 4,209.86 hectare (10,402.80 acre) block offering predominantly deeper rights and located partially within the Oungre Ratcliffe Beds Pool, 53 kilometers west of Estevan.

The highest dollar per hectare was received from Canadian Coastal Resources Ltd. who paid $15,600.17/hectare ($6,313.19/acre) for a 64.75 hectare (160.00 acre) parcel located 2 kilometres west of the Bellegarde Tilston Beds Pool, 5 kilometres southeast of Redvers.

Gas prone areas of the province attracted bonus bids of $6,075,007.91 for 19,101.30 hectares, an average of $318.04/hectare.

Parcels offering deeper rights only brought in $27,292,763.60 (14.36% of the sale) for an average price of $2,522.22/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $2,934,477.66, an average of $833.97/hectare ($337.50/acre). This compares to $5,667,975.87, an average of $272.22/hectare ($110.16/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	34	5,752.26		24	3,518.69	$2,934,477.66	833.97
Total	34	5,752.26		24	3,518.69	$2,934,477.66	833.97

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $1,148,856.25, to acquire 4 lease parcels.

Top price paid for a single lease in this area was $402,928.89 paid by Prairie Land & Investment Services Ltd. for a 259.00 hectare (640.00 acre) parcel situated 9 kilometres northeast of the Carruthers Cummings Sand (Oil) Pool, 19 kilometres southeast of Maidstone.

The highest dollar per hectare in this area was received from Mineral Consulting Services Ltd. who paid $6,523.00/hectare ($2,640.18/acre) for a 16.19 hectare (40.00 acre) parcel located within the Edam West Mannville Sands (Oil) Pools, 27 kilometres northeast of Maidstone.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $24,957,991.05, an average of $1,944.92/hectare ($787.08/acre). This compares to $3,927,167.96, an average of $207.35/hectare ($83.91/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	60	15,852.98		46	12,832.40	$24,957,991.05	1,944.92
Total	60	15,852.98		46	12,832..40	$24,957,991.05	1,944.92

Highlights

Top purchaser of acreage in this area was Scott Land & Lease ltd. who spent $7,068,172.30 to acquire 9 lease parcels.

Top price paid for a single lease in this area was $3,952,320.58 paid by Windfall Resources Ltd. for a 647.50 hectare (1,600.00 acre) parcel situated partially within the Avon Hill Viking Sand (Oil) Pool, 6 kilometres northeast of Kindersley. This is the highest dollar per hectare in this area at $6,103.97/hectare ($2,470.20/acre).

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Swift Current Area Summary

The total bonus received in the area was $23,185,186.65, an average of $719.42/hectare ($291.14/acre). This compares to $4,004,924.21, an average of $275.28/hectare ($111.40/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	10	13,335.92		9	12,429.42	$16,658,855.76	1,340.28
Leases	103	22,841.72		85	19,798.13	$6,526,330.89	329.64
Total	113	36,177.64		94	32,227.55	$23,185,186.65	719.42

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd who spent $13,095,413.44 to acquire 1 lease parcel and 3 licences.

Top price paid for a single lease in this area was $558,862.43 paid by Canadian Coastal Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated 50 kilometres southeast of the Lacadena Milk River Gas Pool, 24 kilometres northwest of Herbert.

Top price paid for a single licence in this area was $12,319,214.21 paid by Scott Land & Lease Ltd. for a 2,851.01 hectare (7,045.00 acre) block situated 2 kilometres south of the Rapdan South Upper Shaunavon (Oil) Pool, 2 kilometres southwest of Frontier. This is the highest dollar per hectare in this area at $4,321.00/hectare ($1,748.65/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $139,029,057.10, an average of $2,041.62/hectare ($826.21/acre). This compares to $25,882,102.55 an average of $618.45/hectare ($250.28/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	17	53,802.10		17	53,802.10	$125,791,419.07	2,338.04
Leases	151	15,980.55		131	14,295.45	$13,237,638.03	926.00
Total	168	69,782.65		148	68,097.55	$139,029,057.10	2,041.62

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $62,365,187.17, to acquire 10 lease parcels and 4 licences.

Top price paid for a single lease in this area was $1,082,078.69 paid by Canadian Coastal Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated 1 kilometre east of the Redvers Tilston Beds Pool, 2 kilometres northeast of the town of Redvers.

Top price paid for a single licence in this area was $23,504,321.96 paid by Scott Land & Lease Ltd. for a 4,209.86 hectare (10,402.80 acre) block offering predominantly deeper rights and located partially within the Oungre Ratcliffe Beds Pool , 53 kilometres west of Estevan.

The highest dollar per hectare in this area was received from Canadian Coastal Resources Ltd. who paid $15,600.17/hectare ($6,313.19/acre) for a 64.75 hectare (160.00 acre) parcel located 2 kilometres west of the Bellegarde Tilston Beds Pool, 5 kilometres southeast of Redvers.